Open the file in the folder shown above.

Create range names for the ingredients, sale price and overheads figures (Hint:  there is a quick menu option that can do all 3 for you).



*Remember you can press F3 to see a list of names for your formulae*

Create a formula in cell C4 that calculates the Revenue and uses the range name for the sale price.  Copy this formula down to the cells below.

Create a formula in cell D4 that calculates the Costs and uses the range name for the  Ingredients and Overheads figures and copy this formula down to the cells below.

Create a formula in cell E4 that calculates the Profit and copy this down too.  Use the following to help you:

Revenue = Sales \* Sale Price

Costs = (Ingredients \* Sales) + (Overheads \* Sales)

Profits = Revenue - Costs

Check that the answers change when you change the figures for the Ingredients, Sale Price and Overheads.

Re-save the file with the same name and close it.